Form **8937** (December 2011) Department of the Treasury

Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Reporting Issuer Part I 2 Issuer's employer identification number (EIN) 1 Issuer's name Pacer US Small Cap Cash Cows 100 ETF 82-1399610 3 Name of contact for additional information Telephone No. of contact 5 Email address of contact **BRUCE KAVANUAGH** 610-644-8100 BRUCE.KAVANUAGH@PACERADVISORS.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 615 EAST MICHIGAN STREET MILWAUKEE, WI 53202 8 Date of action 9 Classification and description 4/30/2021 Nontaxable Return of Capital Distribution 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) CALF 69374H857 N/A Organizational Action Attach additional statements if needed. See back of form for additional guestions. Part II Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► During their fiscal year ending 4/30/21, Pacer US Small Cap Cash Cows 100 ETF declared monthly dividends that included a non-taxable return of capital. Please reference the attached sheet for details relating to the date of action. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis For each dividend noted above, 100% of each such dividend was a return of capital in accordance with IRS Section 301(c)(2). Accordingly, the shareholder would reduce each share of their tax cost basis in the CALF Stock by the portion of each distribution determined to be non-taxable return of capital. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The cost basis of the shareholders of record for each dividend noted above is lowered by the per share return of capital amount disclosed in the attachment. The rate was determined in accordance with IRC Section 301 and Section 316.

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Part		Organizational Action (continued)			
47	liat tha	annicable internal Devenue Code costian	a) and aubacation(a) upon which the tay tw	atment is beard	IDC 201 202 and 21/
17	List the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tre	eatment is based •	IRC 301, 302, and 316.
18	Can any	resulting loss be recognized? ► No loss	can be recognized by the shareholders	of each dividend	noted above for the
		eturn of capital distribution received.			
19	Provide	any other information necessary to implem	pent the adjustment such as the reportable	a tay year > The in	formation provided above will
		on the shareholder's 2021 1099-DIV State		tax year > The II	ilorniation provided above will
be pro	videa	on the shareholder 3 2021 1077-DIV State	ement, box 3.		
	Unde	r penalties of perjury, I declare that I have exam , it is true, correct, and complete. Declaration of	ined this return, including accompanying schedu	ules and statements,	and to the best of my knowledge and
٥.		, it is true, correct, and complete. Declaration of	preparer (other than officer) is based on all inform	nation of which prepa	rer has any knowledge.
Sign					
Here	Signa	Signature ► A signed copy is maintained by issuer. Date ►			
		your name		Title ▶	DTIM
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
	arer				self-employed
Use	Only	Firm's name			Firm's EIN ▶
		Firm's address ▶			Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Pacer US Small Cap Cash Cows 100 ETF 82-1399610

					100.00%
	Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital
,	3/23/2021	3/22/2021	3/26/2021	0.0100	0.0100