

Pacer Trendpilot™ ETF Tracker

as of 5/2/2024

The Pacer Trendpilot™ strategy is an objective, rules-based trend following strategy that changes exposure based on 3 indicators.

Equity Indicator: 100% Benchmark Index

When the Benchmark Total Return Index closes above its 200 day simple moving average (200d SMA) for five consecutive business days, the exposure of the Trendpilot™ Index will be 100% to the Benchmark Index.¹ From the equity position, the Index will change to the 50/50 position or the T-Bill position depending on the 50/50 Indicator and the T-Bill Indicator.

Price Signal

50/50 Indicator: 50% Benchmark Index/50% 3-Month US T-Bills

When the Benchmark Total Return Index closes below its 200 day SMA for five consecutive business days, the exposure of the Trendpilot™ Index will be 50% to the Benchmark Index and 50% to 3-Month US Treasury bills.¹ From the 50/50 position, the Trendpilot™ Index will return to the equity position or change to the T-Bill position depending on the Equity Indicator or T-Bill Indicator.

Extreme Valuation Trigger:

If at close of business the Index is either **20% above** or **20% below** its 200 Day SMA, the exposure will automatically go to the 50/50 position. The Index will reset to the normal rules when the normal 50/50 Indicator is triggered from above the SMA or the Equity Indicator is triggered from below the SMA.

Trend Signal

T-Bill Indicator: 100% 3-Month US T-Bills

When the Benchmark Total Return Index's 200 day SMA closes lower than its value from five business days earlier, the exposure of the Trendpilot™ Index will be 100% to 3-Month US Treasury bills.* From the T-Bill position, the Trendpilot™ Index will change to the equity position when the Equity Indicator is triggered. The Index will not return to its 50/50 position unless the Equity Indicator is first triggered.

* Any trend change will become effective at the close of business on the first business day after the indicator for the change is triggered. The Index will be in a new position effective on the second business day.

¹ This trigger only applies to PTLC, PTMC, PTNQ, and PTIN.

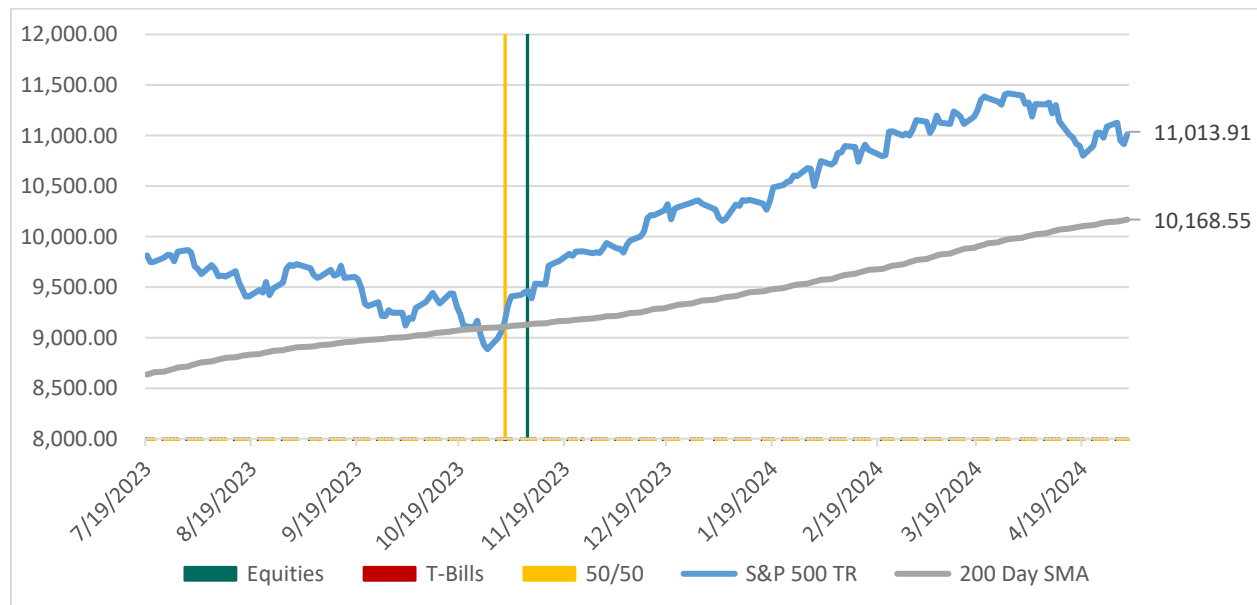
PTLC PTMC PTNQ PTEU PTIN PTBD			Month-End Performance
Summary of Current Fund Exposure			
Fund	Current Exposure	Date of Last Exposure Change (Market Close)	
Pacer Trendpilot™ US Large Cap ETF (PTLC)	100% S&P 500 Index	11/8/2023	
Pacer Trendpilot™ US Mid Cap ETF (PTMC)	100% S&P 400 Index	11/27/2023	
Pacer Trendpilot™ 100 ETF (PTNQ)	50% NASDAQ-100® Index / 50% 3-Month US Treasury Bills	6/5/2023	
Pacer Trendpilot™ European Index ETF (PTEU)	100% FTSE Eurozone Index	11/21/2023	
Pacer Trendpilot™ International ETF (PTIN)	100% S&P Developed Ex-US Index	11/9/2023	
Pacer Trendpilot™ US Bond ETF (PTBD)	100% iBoxx US Dollar Liquid High Yield Index	5/30/2023	

Fund Ticker: PTLC

The Pacer Trendpilot™ US Large Cap ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ US Large-Cap Index.

Trendpilot Index	Pacer Trendpilot™ US Large-Cap Index		
Index Exposure	100% S&P 500 Index		
S&P 500 TR Index Closing Value	11,013.91		
S&P 500 TR 200 day SMA	10,168.55		
	Price Signal: S&P 500 TR Index vs 200 day SMA	Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago	Last Exposure Change Index Previous Close
	8.31%	0.33%	11/8/2023 9,462.25
Date	Results Over Past Week		Index Exposure at close
Thursday 05/02/2024	ABOVE	ABOVE	100% Equities
Wednesday 05/01/2024	ABOVE	ABOVE	100% Equities
Tuesday 04/30/2024	ABOVE	ABOVE	100% Equities
Monday 04/29/2024	ABOVE	ABOVE	100% Equities
Friday 04/26/2024	ABOVE	ABOVE	100% Equities
Thursday 04/25/2024	ABOVE	ABOVE	100% Equities

S&P 500 Total Return Index vs 200 Day SMA



On 11/1/2017, the equity index component for the Pacer Trendpilot US Large Cap Index changed to the S&P 500 Index. S&P 500 Total Return Index Base Value (as of 1941-1943)

Pacer Trendpilot US Mid Cap ETF

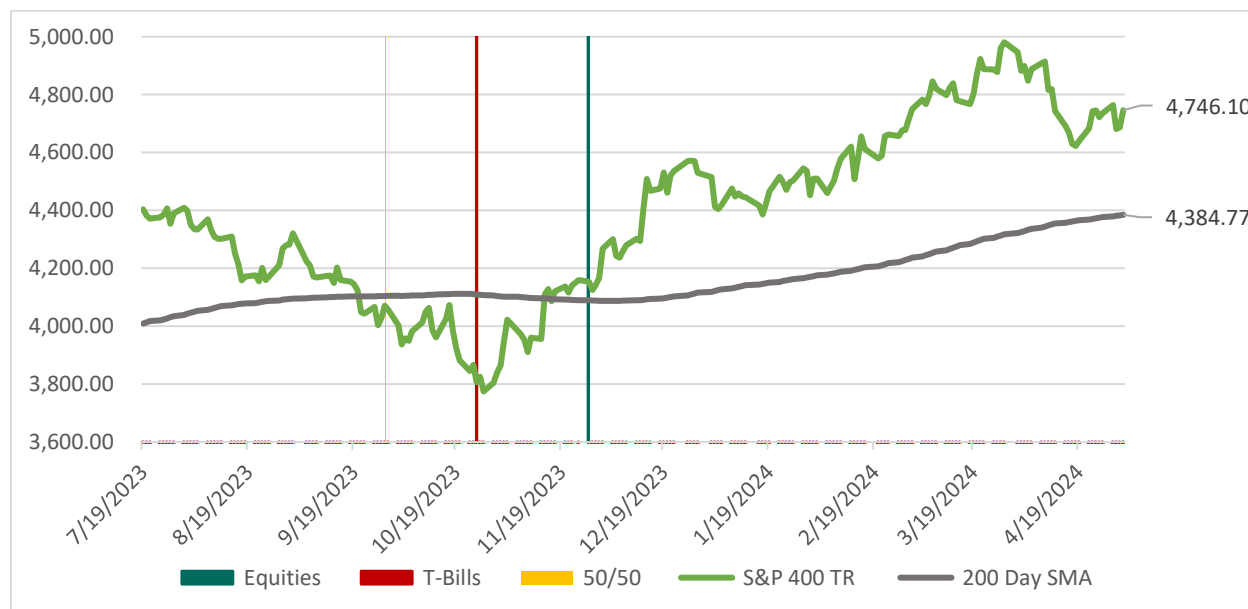
5/2/2024

Fund Ticker: PTMC

The Pacer Trendpilot™ US Mid Cap ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ US Mid-Cap Index.

Trendpilot Index	Pacer Trendpilot™ US Mid-Cap Index		
Index Exposure	100% S&P 400 Index		
S&P 400 TR Index Closing Value	4,746.10		
S&P 400 TR 200 day SMA	4,384.77		
	Price Signal: Benchmark TR Index vs 200 day SMA	Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago	Last Exposure Change Index Previous Close
	8.24%	0.213%	11/27/2023 4,154.40
Date	Results Over Past Week		Index Exposure at the Close
Thursday 05/02/2024	ABOVE	ABOVE	100% Equities
Wednesday 05/01/2024	ABOVE	ABOVE	100% Equities
Tuesday 04/30/2024	ABOVE	ABOVE	100% Equities
Monday 04/29/2024	ABOVE	ABOVE	100% Equities
Friday 04/26/2024	ABOVE	ABOVE	100% Equities
Thursday 04/25/2024	ABOVE	ABOVE	100% Equities

S&P 400 Total Return Index vs 200 Day SMA



On 11/1/2017, the equity index component for the Pacer Trendpilot US Mid Cap Index changed to the S&P MidCap 400 Index. S&P MidCap 400 Total Return Index Base Value (as of 6/28/1991): 100

Pacer Trendpilot 100 ETF

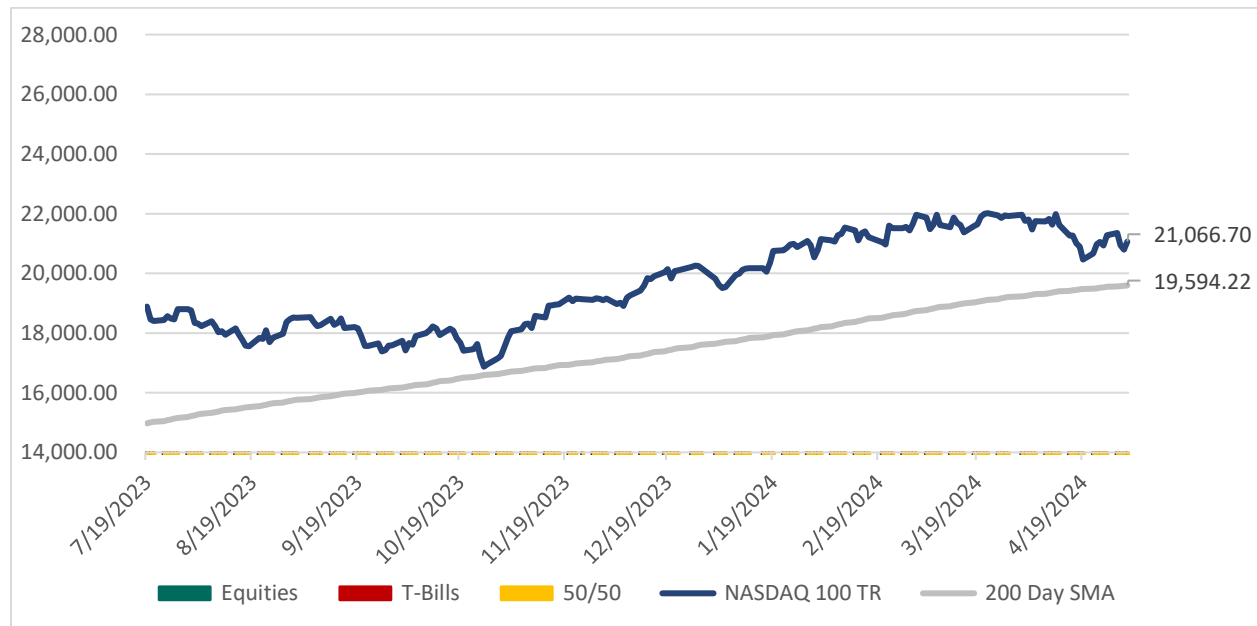
5/2/2024

Fund Ticker: PTNQ

The Pacer Trendpilot™ 100 ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer NASDAQ-100® Trendpilot™ Index.

Trendpilot Index	Pacer NASDAQ-100® Trendpilot™ Index		
Index Exposure	50% NASDAQ-100® Index / 50% 3-Month US Treasury Bills		
Nasdaq-100 TR Index Closing Value	21,066.70		
Nasdaq-100 TR 200 day SMA	19,594.22		
	Price Signal: Nasdaq-100 TR Index vs 200 day SMA	Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago	Last Exposure Change Index Previous Close
	7.51%	0.32%	6/5/2023 17,359.48
Date	Results Over Past Week		Index Exposure at close
Thursday 05/02/2024	ABOVE	ABOVE	50% Equities / 50% T-Bills
Wednesday 05/01/2024	ABOVE	ABOVE	50% Equities / 50% T-Bills
Tuesday 04/30/2024	ABOVE	ABOVE	50% Equities / 50% T-Bills
Monday 04/29/2024	ABOVE	ABOVE	50% Equities / 50% T-Bills
Friday 04/26/2024	ABOVE	ABOVE	50% Equities / 50% T-Bills
Thursday 04/25/2024	ABOVE	ABOVE	50% Equities / 50% T-Bills

Nasdaq-100 Total Return Index vs 200 Day SMA



NASDAQ-100® Total Return Index Base Value (as of 1-31-85): 125

Pacer Trendpilot European Index ETF

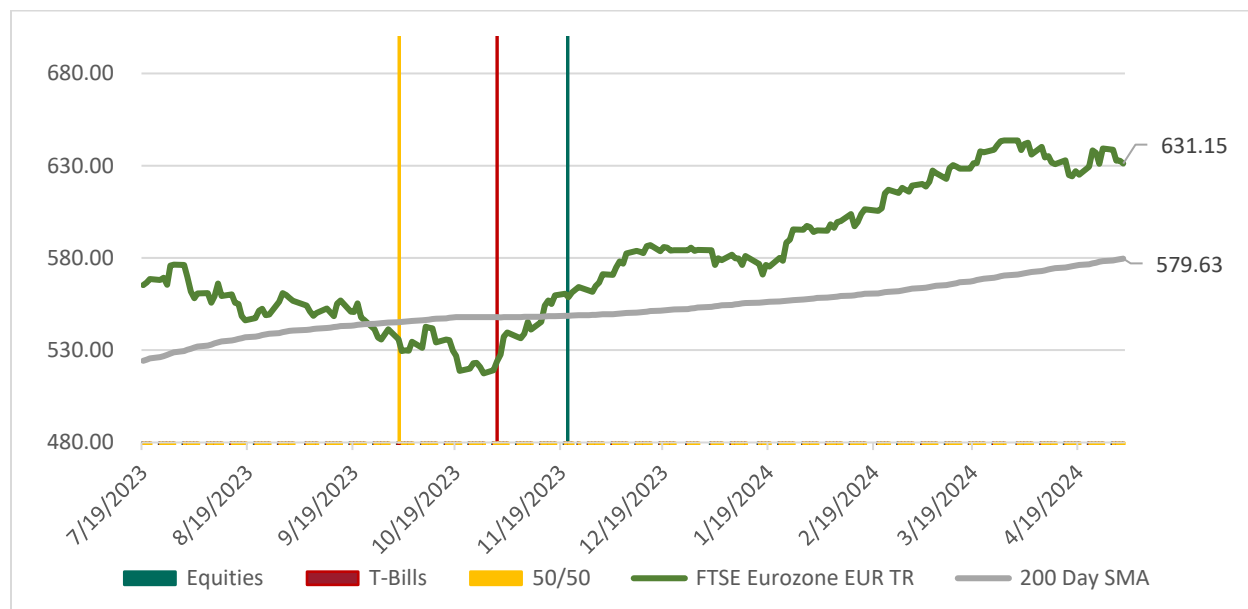
5/2/2024

Fund Ticker: PTEU

The Pacer Trendpilot™ European ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ European Index.

Trendpilot Index	Pacer Trendpilot™ European Index		
Index Exposure	100% FTSE Eurozone Index		
FTSE Eurozone EUR TR Index Closing Value	631.15		
FTSE Eurozone EUR TR 200 day SMA	579.63		
	Price Signal: FTSE Eurozone EUR TR Index vs 200-day SMA	Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago	Last Exposure Change Index Previous Close
	8.89%	0.31%	11/21/2023 558.78
Date	Results Over Past Week		Index Exposure at close
Thursday 05/02/2024	ABOVE	ABOVE	100% Equities
Wednesday 05/01/2024	ABOVE	ABOVE	100% Equities
Tuesday 04/30/2024	ABOVE	ABOVE	100% Equities
Monday 04/29/2024	ABOVE	ABOVE	100% Equities
Friday 04/26/2024	ABOVE	ABOVE	100% Equities
Thursday 04/25/2024	ABOVE	ABOVE	100% Equities

FTSE Eurozone EUR Total Return Index vs 200 Day SMA



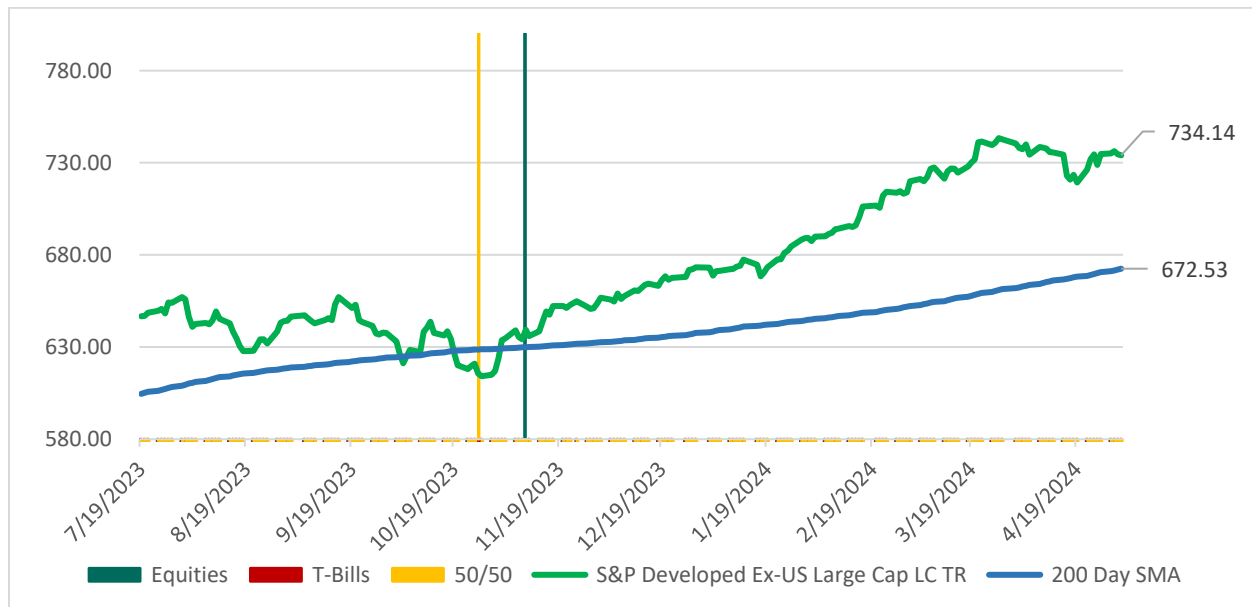
FTSE Eurozone Total Return Index Base Value (as of 5-31-00): 200

Fund Ticker: PTIN

The Pacer Trendpilot™ International ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ International Index.

Trendpilot Index	Pacer Trendpilot™ International Index		
Index Exposure	100% S&P Developed Ex-US Large Cap Index		
S&P Index Local Currency ("LCL") TR Index Closing Value	734.14		
S&P Index LCL TR 200 day SMA	672.53		
	Price Signal: S&P TR LCL Index vs 200 day SMA	Trend Signal: 200 day SMA vs Itself 5 Trading Days Ago	Last Exposure Change Index Previous Close
	9.16%	0.35%	11/9/2023 639.38
Date	Results Over Past Week		Index Exposure at the Close
Thursday 05/02/2024	ABOVE	ABOVE	100% Equities
Wednesday 05/01/2024	ABOVE	ABOVE	100% Equities
Tuesday 04/30/2024	ABOVE	ABOVE	100% Equities
Monday 04/29/2024	ABOVE	ABOVE	100% Equities
Friday 04/26/2024	ABOVE	ABOVE	100% Equities
Thursday 04/25/2024	ABOVE	ABOVE	100% Equities

S&P Developed Ex-US LargeCap LCL Total Return Index vs 200 Day SMA



S&P Developed Ex-US LargeCap LCL Total Return Index Base Value (as of 12-29-00): 100

Pacer Trendpilot™ US Bond ETF Tracker

The Pacer Trendpilot™ US Bond strategy is an objective, rules-based trend following strategy that changes exposure based on 3 indicators. The Index uses a “Risk Ratio” to signal a change in the position of the Index. The Risk Ratio is calculated by dividing the value of the iBoxx US Dollar Liquid High Yield Total Return Index (“HY Index”) by the value of the iBoxx US Dollar Treasuries 7-10 Year Index (“T-Bond Index”). Any exposure change will become effective by the 6th business day.

High Yield Indicator: *100% iBoxx US Dollar Liquid High Yield Total Return Index*

When the Risk Ratio closes above its 100 day simple moving average (100 Day SMA) for five consecutive business days, the exposure of the Trendpilot™ Index will be 100% to the S&P U.S. High Yield Corporate Bond Total Return Index.¹ From the high yield position, the Index will change to the 50/50 position or the T-Bond position depending on the 50/50 Indicator and the T-Bond Indicator.

Price Signal

50/50 Indicator: *50% iBoxx US Dollar Liquid High Yield Total Return Index / 50% iBoxx US Dollar Treasuries 7-10 Year Index*

When the Risk Ratio closes below its 100 Day SMA for five consecutive business days, the exposure of the Trendpilot™ Index will be 50% to the HY Index and 50% T-Bonds.¹ From the 50/50 position, the Trendpilot™ Index will return to the high yield position or change to the T-Bond position depending on the High Yield Indicator or T-Bond Indicator.

Trend Signal

T-Bond Indicator: *100% iBoxx US Dollar Treasuries 7-10 Year Index*

When the Risk Ratio's 100 Day SMA closes lower than its value from five business days earlier, the exposure of the Trendpilot™ Index will be 100% to T-Bonds.¹ From the T-Bond position, the Trendpilot™ Index will change to the high yield position when the High Yield Indicator is triggered. The Index will not return to its 50/50 position unless the High Yield Indicator is first triggered.

¹ Any exposure change will become effective at the close of business on the sixth business day after the signal is triggered.

Pacer Trendpilot US Bond ETF

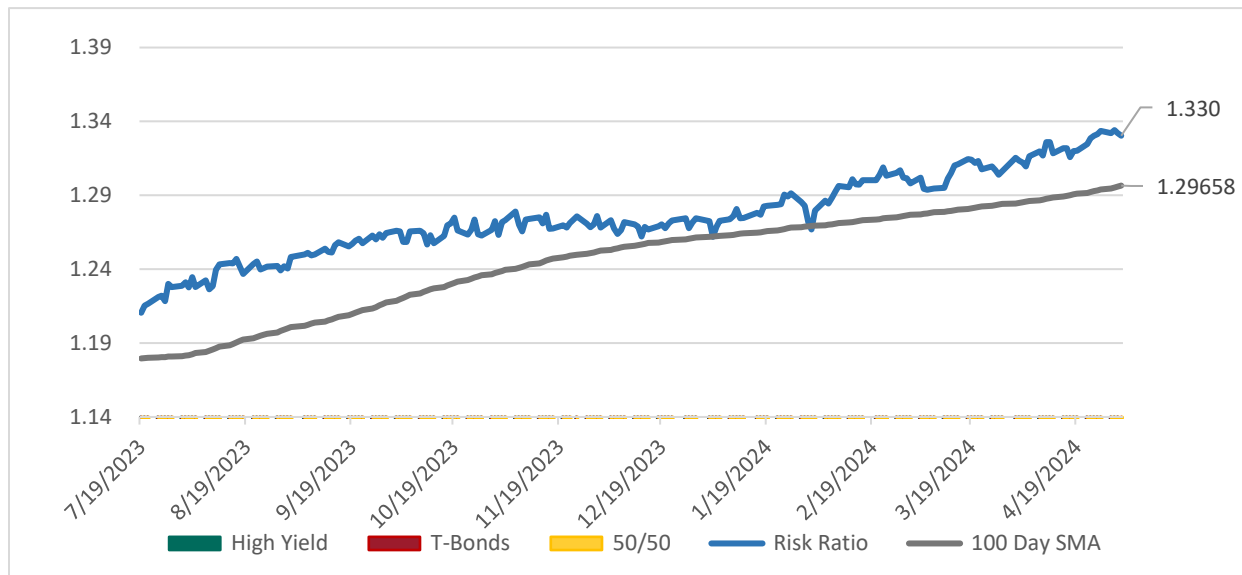
5/2/2024

Fund Ticker: PTBD

The Pacer Trendpilot™ US Bond ETF is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Pacer Trendpilot™ US Bond Index. The Index uses a “Risk Ratio” to signal a change in the position of the Index.

Trendpilot Index	Pacer Trendpilot™ US Bond Index		
Index Exposure	100% iBoxx US Dollar Liquid High Yield Index		
Risk Ratio Closing Value	1.33032		
Risk Ratio 100 day SMA	1.29658		
	Price Signal: Risk Ratio vs 100 day SMA	Trend Signal: 100 day SMA vs Itself 5 Trading Days Ago	Last Exposure Change
	2.60%	0.199%	5/30/2023
Date	Results Over Past Week		Index Exposure at close
Thursday 05/02/2024	ABOVE	ABOVE	100% iBoxx High Yield Corporate
Wednesday 05/01/2024	ABOVE	ABOVE	100% iBoxx High Yield Corporate
Tuesday 04/30/2024	ABOVE	ABOVE	100% iBoxx High Yield Corporate
Monday 04/29/2024	ABOVE	ABOVE	100% iBoxx High Yield Corporate
Friday 04/26/2024	ABOVE	ABOVE	100% iBoxx High Yield Corporate
Thursday 04/25/2024	ABOVE	ABOVE	100% iBoxx High Yield Corporate

Risk Ratio vs 100 Day SMA



Visit www.paceretfs.com for the [most recent month-end performance](#). Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. You cannot invest directly in an index.

The 3-Month US T-Bill rate on 5/1/2024 was 5.3918%

An index is a measurement of the value of a section of the stock market. It is computed from the prices of selected stocks. Each index has its own calculation methodology and is usually expressed in terms of a change from a base value. The percentage change is more important than the actual numeric value. Any trend change will become effective at the close of business on the first business day after the indicator for the change is triggered. The Index will be in a new position effective on the second business day.

For questions or additional information, please call 877-337-0500.

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the [prospectus](#) carefully before investing.

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500 Chesterfield Parkway
Malvern, PA 19355