



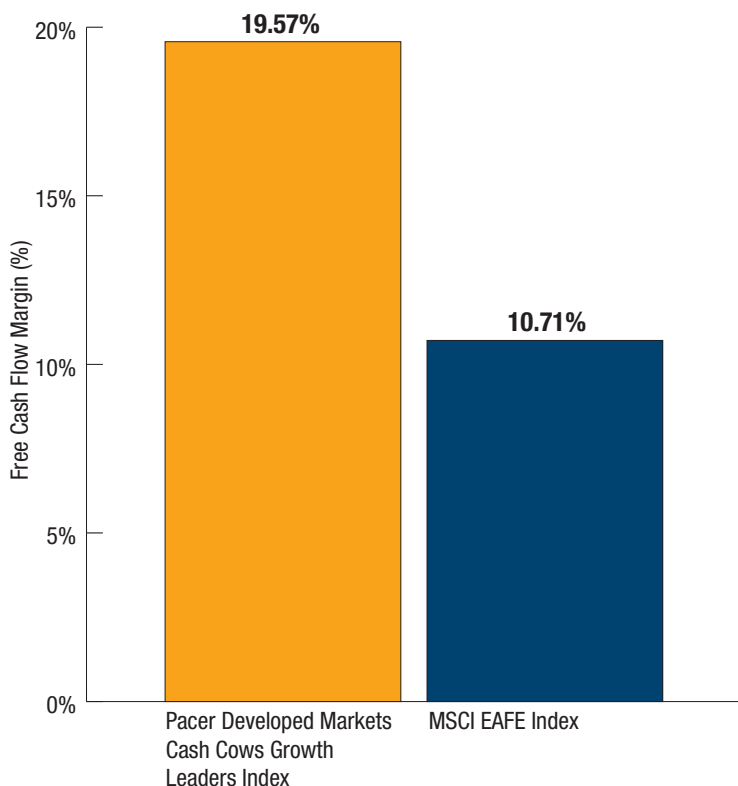
EAFG

Pacer Developed Markets Cash Cows Growth Leaders ETF

A strategy-driven exchange traded fund that aims to provide exposure to top growth companies in the MSCI EAFE Index by screening for above average free cash flow margins.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It can be used to buy back stock, pay dividends, or participate in mergers and acquisitions.
- Companies that have the highest **free cash flow margin** over time may produce higher current and future sales and earnings growth.

FREE CASH FLOW MARGIN COMPARISON (as of 3/31/24)



1. HIGH QUALITY DEVELOPED MARKETS LARGE- AND MID-CAP COMPANIES

Focus on quality large- and mid-cap companies with high free cash flow margin.

2. POTENTIAL FOR PROFITABILITY

Companies with high free cash flow margin have historically generated more profitable sales.

3. LONG-TERM CAPITAL APPRECIATION

Using free cash flow margin to evaluate a company may produce potentially higher returns and more attractive upside/downside capture.

Definitions

Free Cash Flow (FCF): A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments).

Free Cash Flow Margin (FCF/Sales): Measures a company's total free cash flow relative to its sales.

Sales: The value of what a company sold to its customers during a given period; also known as revenue.



PACER DEVELOPED MARKETS CASH COWS GROWTH LEADERS INDEX

ABOUT THE STRATEGY

Pacer Developed Markets Cash Cows Growth Leaders Strategy Overview

An objective rules-based methodology that uses a factor screen to select top companies in the index universe.

All data as of March screening review.

1 SECURITY SELECTION

MSCI EAFE INDEX¹
About 800 Companies
Market Cap Weighted

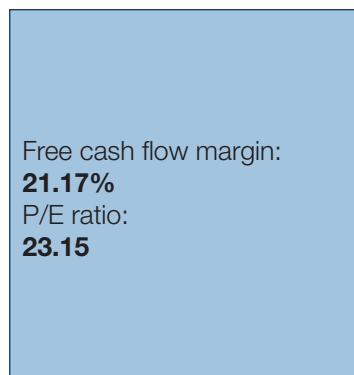
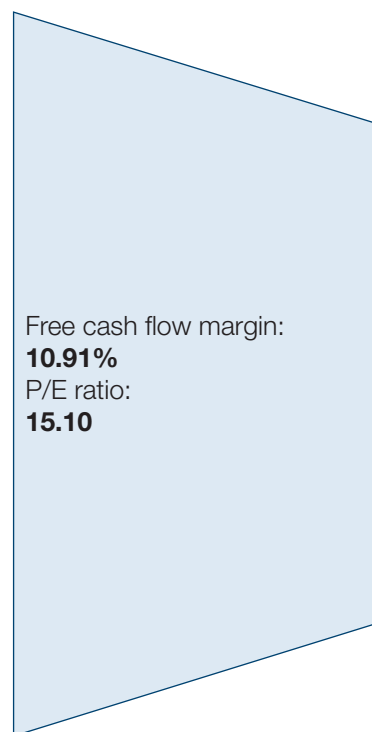
FREE CASH FLOW MARGIN SCREEN²
100 Companies
Ranked based on trailing twelve month period.

2 WEIGHTED BY PRICE MOMENTUM SCORE³

Capped at 5%

3 THE INDEX

HIGHEST PRICE MOMENTUM SCORE
100 Companies



Top 100 large- and mid-cap companies with the highest free cash flow margin.

- **Weighted by price momentum**
- **Holdings capped at 5%** for each company at time of rebalance
- **Reconstituted and rebalanced** semi-annually in March and September

PACER DEVELOPED MARKETS CASH COWS GROWTH LEADERS INDEX Characteristics as of 3/31/24

Weighted Average Market Cap (\$mil)	55,781.49
Free Cash Flow Margin (%)	19.57
Price to Earnings (P/E) Ratio	22.61

Source: FactSet.

⁽¹⁾The individual components of the index are weighted by their total market capitalization. Market capitalization is determined by multiplying each company's market price by their total outstanding shares. Companies are ranked in descending order based on their market cap in dollars.

⁽²⁾Financial companies and real estate companies are excluded from the index universe. Companies in the index are screened based on average projected free cash flows and earnings (if available) over each of the next two fiscal years. Companies for which information on their projected free cash flows or earnings is not available will typically remain in the Index universe. Companies with negative average projected free cash flows or earnings are typically removed from the Index universe. The remaining companies are typically ranked by their free cash flow margin for the trailing twelve month period.

⁽³⁾Companies included in the index are weighted by their price momentum score. Price momentum is a speed of price changes in a security and shows the rate of price change over time to determine the extent of a trend.

ABOUT THE FUND

Pacer Developed Markets Cash Cows Growth Leaders ETF

The Pacer Developed Markets Cap Cash Cows Growth Leaders ETF (the “Fund”) is an exchange traded fund that seeks to track the performance, before fees and expenses, of the Pacer Developed Markets Cash Cows Growth Leaders Index (the “Index”).

Fund Details		Performance ¹ (%)	Since Fund Inception (3/20/24)	YTD	1 Month	3 Month	1 Year
NAV	\$20.16	Pacer Developed Markets Cash Cows Growth Leaders ETF NAV	0.32	N/A	N/A	N/A	N/A
Fund Ticker	EAFG	Pacer Developed Markets Cash Cows Growth Leaders ETF Market Price	0.57	N/A	N/A	N/A	N/A
Index	Pacer Developed Markets Cash Cows Growth Leaders Index	Pacer Developed Markets Cap Cash Cows Growth Leaders Index	0.91	N/A	N/A	N/A	N/A
Benchmark Index	MSCI EAFE Index	MSCI EAFE Index	1.22	5.78	3.29	5.78	15.32

⁽¹⁾Returns less than one year are cumulative. Source: US Bank and MSCI. This is a new fund and therefore has limited performance to report. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.

PACER DEVELOPED MARKETS CASH COWS GROWTH LEADERS INDEX²

Top 10 Holdings

Company	Weight (%)	Free Cash Flow Margin (%)
SCREEN Holdings Co., Ltd	3.30	20.33
Lasertec Corp.	3.02	21.40
Disco Corporation	2.86	25.55
Tokyo Electron Ltd.	2.75	19.45
Pandora A/S	2.27	19.07
BE Semiconductor Industries N.V.	2.02	38.32
InterContinental Hotels Group PLC	1.81	16.38
Publicis Groupe SA	1.71	13.68
Wisotech Global Ltd.	1.70	29.58
SAP SE	1.67	18.12
Total	23.10	

Country Breakdown

Country	Weight (%)
Japan	32.39
United Kingdom	14.06
Switzerland	9.66
Australia	8.24
France	5.61
Netherlands	5.48
Denmark	5.01
Sweden	3.52
Italy	3.20
Spain	3.17
Other	9.66
Total	100.00

*Source: US Bank and Bloomberg. ETF implied liquidity is a representation of how many shares can potentially be traded daily in an ETF as portrayed by the creation unit. This is defined as the smallest value of the IDTS (Implied Daily Tradable Shares) for each holding in the creation unit. ⁽²⁾MSCI, FactSet. NAV (net asset value) is the value of one share of the Fund calculated daily. The NAV return is based on the NAV of the Fund. It may not reflect the actual return for the investor. Market Price is the price investors can buy and sell ETF shares for in the stock market and is used to calculate market return. It is based on the price at the NYSE exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market and NAV returns assume that dividends and capital gain distributions have been reinvested in the Fund at market price and NAV, respectively.



PACER CASH COWS ETF™ SERIES

Pacer Developed Markets Cash Cows Growth Leaders ETF

Before investing you should carefully consider the Fund's investment objectives, risks, charges, and expenses. This and other information is in the prospectus. A copy may be obtained by visiting www.paceretfs.com or calling 1-877-337-0500. Please read the prospectus carefully before investing.

An investment in the Funds is subject to investment risk, including the possible loss of principal. Pacer ETF shares may be bought and sold on an exchange through a brokerage account. Brokerage commissions and ETF expenses will reduce investment returns. There can be no assurance that an active trading market for ETF shares will be developed or maintained. The risks associated with this fund are detailed in the prospectus and could include factors such as calculation methodology risk, concentration risk, equity market risk, ETF risks, foreign securities risk, large and mid-capitalization investing risk, new fund risk, non-diversification risk, passive investment risk, sector risk, tracking risk, and/or special risks of exchange traded funds.

Weighted average market cap is the sum of each company's weight multiplied by its market cap.

MSCI EAFE Index is a stock market index that measures the performance of large- and mid-cap companies across 21 developed markets countries around the world. Canada and the USA are excluded. EAFE is an acronym that stands for Europe, Australasia, and the Far East.

P/E ratio a fundamental measure commonly used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

The Pacer Developed Markets Cash Cows Growth Leaders Index was released on 3/20/24.

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